



Notice of charge (PFCU)

For Police and Families Credit Union (PFCU) only

For the member to complete

PSS membership number _____ QID _____

Mr Mrs Miss Ms _____
SURNAME GIVEN NAMES

Date of birth _____

Station postal address _____

1. A chargeholder making a claim against your benefits is only entitled to receive payment when a benefit becomes due to you from the scheme e.g. leaving service and partial withdrawals, but excluding first-home withdrawals.
2. Should a first-home withdrawal benefit become payable to you, the amount of this benefit will not include any amounts secured to a chargeholder. The amounts secured against the charges will remain in the scheme until another benefit becomes due to you from the scheme.
3. Should such a benefit become payable to you, Mercer, the scheme's administration manager, will contact the chargeholder and the trustee in the first instance. The chargeholder may elect to:
 - release the charge without receiving payment, or
 - receive the lesser of the amount of your benefit payable from the scheme or the amount secured against the charges.

Proposed lending institution: Police and Families Credit Union (the chargeholder)

I ask the trustee of the Police Superannuation Scheme to provide me with the information detailed below under the heading 'For Mercer to complete'.

I understand that, should I choose to grant a charge over my accrued benefits in the scheme and should a benefit become payable to me from the scheme, the chargeholder will be granted preference of payment over me to the extent of the amount I owe to the chargeholder. I acknowledge that I may only place one charge against my benefits in the scheme. I authorise all agencies lawfully concerned with the placement of a charge over my benefits in the scheme to collect from any person and to use and disclose to each other such personal information held or collected by them concerning me as is required for the administration of the charge.

I grant a charge (the charge) in favour of the chargeholder and its successors and assign over any benefit payable to me or in respect of me from the scheme on the following terms and conditions:

- (a) The charge shall take effect from the date of signing stated below.
- (b) The charge shall be security for amounts advanced to me by the chargeholder from time to time.
- (c) The chargeholder shall not be entitled to make any claim against the trustee of the scheme until a benefit has become payable to or in respect of me pursuant to the provisions of the trust deed of the scheme.
- (d) On registration of this charge, I understand the registered charge fee will be deducted from my member's account in the scheme (see policessuper.co.nz for amount of current charge fee).

Signature _____ Date _____

Member to send this form to: Police and Families Credit Union, PO Box 12344, Wellington 6144.

For the chargeholder to complete

We confirm that we wish to register a charge over any benefit payable to the member from the scheme.

Signed on behalf of the chargeholder _____ Date _____

Name _____ Title _____

Telephone 0800 429 000 or (04) 472 9645 Fax (04) 499 2006

Return the completed form to:

Police Superannuation Scheme, c/o Mercer (N.Z.) Limited, PO Box 1849, Wellington 6140, fax the form to (04) 819 2699 or email it to psscheme@mercerc.com.

For Mercer to complete

Date last contribution received _____

Member account balance \$ _____

and resignation benefit \$ _____

at date _____

Signature _____ Date _____