

2 Minutes on Super

NEWS, REMINDERS AND TIPS ABOUT YOUR SAVINGS

JUNE 2018 | [View it in your browser](#)



DIVERSIFICATION HELPS STEADY THE SHIP

If you've been keeping an eye on the markets, you'll be aware the calendar year got off to a rocky start. Global share markets climbed around 4% in January only to have those gains cancelled out and more by a series of sharp drops in February and March.

You'll be pleased to know the PSS funds came through this rollercoaster ride in relatively good shape. For example, while most listed share and property markets fell over the March quarter, returns from our investments in infrastructure, property, bonds and cash helped offset those losses.

This was the first real volatility after a long period of stable returns. All our investment options remain in positive territory for the scheme year, which runs from July to June (see the latest returns below). However, you should take a look at our next article if you have concerns about whether your current investment choice is right for you.

WORKING OUT THE RIGHT LEVEL OF RISK FOR YOU

PSS offers you four different investment options for different ages and stages of life. These options all have different levels of risk. Cash is designed to deliver a stable return, which might look quite similar to what you would get from a bank account. The other three options – Stable, Balanced and Growth – have 20%, 50% and 80% respectively in growth assets. The growth assets in PSS include shares (in companies in New Zealand and offshore), property (including office buildings, industrial property and data centres) and infrastructure (airports, toll roads and so on). We invest in these assets because they offer the prospect of higher returns, which is a reward for the additional risks investors take on by investing in growth assets.

The right level of risk for you is a personal decision and broadly depends on two key attributes:

- Your willingness to take on risk – for example, are you a person who would lose sleep over your balance falling, even if you thought you would make it back in time?
- Your ability to take on risk – for example, a 25-year-old member has more time to make up for short-term volatility than a 60-year-old member.

Need help working out your risk profile? Try out our [Risk Profiler](#).


YOUR SUPER COULD HELP YOU INTO YOUR FIRST HOME

Here are some potential ways to help get you into your first home:

- **Apply for a KiwiSaver HomeStart grant:** After three years of contributing to the PSS (or KiwiSaver), you may be eligible for a KiwiSaver HomeStart grant. You could get \$1,000 for every year of contributing if buying an existing home (to a maximum of \$5,000) or \$2,000 for each year of contributing if buying a new build (to a maximum of \$5,000). Best of all, if you have a partner, they may be eligible too, doubling the amount you may get. Income and house price caps do apply, so visit Housing New Zealand to find out [more](#).
- **Make a partial withdrawal from your member account:** While your superannuation is primarily for your retirement – and we typically frown upon your touching it before then – a house could be a worthy exception. Partial withdrawals are available after three years of Police service. You can withdraw up to 100% of your member account, but subsequent withdrawals are then limited to 5% per year – find out [more](#).
- **Use your KiwiSaver:** You may have a KiwiSaver account from before you joined Police. You can withdraw your KiwiSaver balance after three years in KiwiSaver, provided you leave \$1,000 in your account. You may not know that PSS members can also join KiwiSaver. Police won't contribute on your behalf, but you will be eligible for the member tax credit of \$521.43 per year provided you contribute \$1,042.86 – find out [more](#).

NEW WEBSITE AT POLICESUPER.CO.NZ


If you haven't done so already, check out our new public website at our new website address: policessuper.co.nz. We hope you find the information clearer and easier to navigate.



HELPLINE 0800 777 243
HOURS 9am to 7pm Monday to Friday

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CHECK OUT
Latest returns updated monthly
Latest unit prices updated each business day

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Recruits can find out more here
Employees can find out more here

NEED TO SAVE MORE?
Make voluntary contributions

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Find out using the Retirement Income Calculator for Police

HOMESTART GRANT
See if you qualify

RETAINED MEMBERSHIP
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PSS Trustees Limited is the issuer of the Police Superannuation Scheme (PSS). A copy of the PSS product disclosure statement is available under Documents and forms and at companiesoffice.govt.nz/disclose.

LET US KNOW IF YOU'D LIKE A PAPER STATEMENT

We won't be sending out paper annual account statements this year unless you request one. Instead, we'll send you an email to let you know when your annual account statement is available to view online. While you can print from the online version, let us know if you would still like a paper copy by changing your communication preferences:

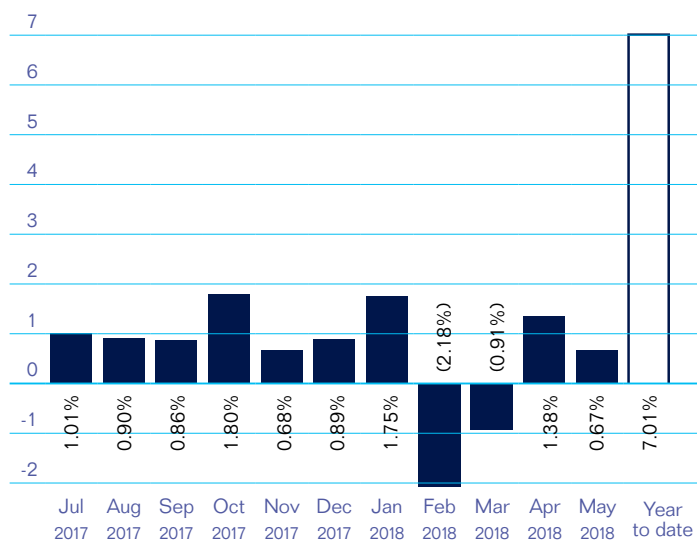
- Sign in to the website, and you'll be prompted to update your details. You'll see your current *Communication preferences* listed at the top of the 'Personal details' screen. Your email address is shown on the same screen.
- Choose the *Update your current details* link at the bottom of the page to change your preferences.
- Change *Annual account statement* from email to post.

You'll need to select the *Full website* link if you're accessing the site from your mobile.

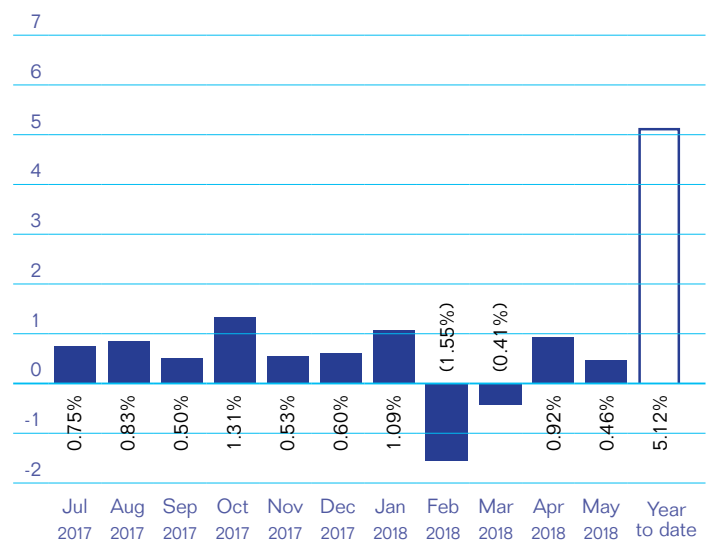
LATEST RETURNS

These graphs show the monthly percentage returns for the first 11 months of the 2018 scheme year and the year-to-date returns. These figures are based on the change in unit prices over the period and are after tax and fees.

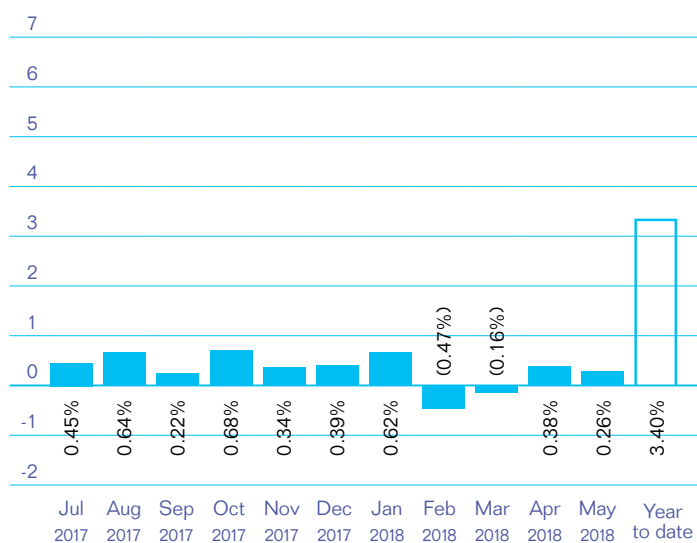
GROWTH



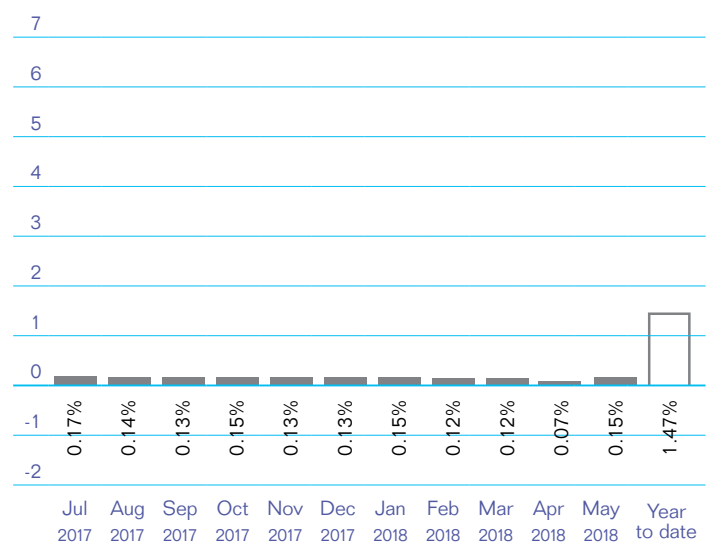
BALANCED



STABLE



CASH PLUS





Got a question?

policiesuper.co.nz

You'll find plenty of information about the PSS and your membership online. Our website is optimised for mobile phones and tablets and has lots of features to help you manage your super.

0800 PSSHEME (0800 777 243)

The helpline hours are 9.00am to 7.00pm, Monday to Friday (except public holidays).